

Demand for Biofuels has Limited Impact on Food Prices

Growing demand for soybean oil increases the domestic supply of soybean protein. With increased supplies of high-quality protein, feed costs for meat and poultry decrease – contributing to lower retail prices.

Change in Retail Price*



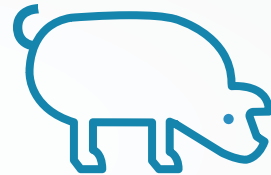
EGGS

↓ **.16%**



CHICKEN

↓ **.13%**



PORK

↓ **.06%**

**Food and Fuel: Modeling Food System Wide Impacts of Increase in Demand for Soybean Oil, Purdue University*